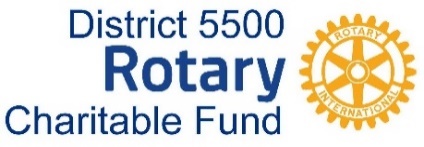
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**Rotary District 5500 Charitable Fund**

**Board Meeting –January 8, 2025**

**Via Zoom**

President Ellie called the meeting to order at 5:00 p.m. A roll call confirmed a quorum.

Present: Ellie Patterson, Chad Denson, Gary Friedman, Lynn Devou, Joyce Finkelstein, Sue Horton, Margaret Higgins

Absent: None

Guests: DGE Bruce Monro, DGN Emma Carrillo

**Minutes:**

Gary read the October 9, 2024, meeting minutes because his computer was not working. He will mail them out as soon as it is fixed.

The minutes stood approved; no motion was necessary.

**Financials:**

Treasurers Report: Chad Denson e-mailed everyone the December 31. 2024 Statement of Financial Position prior to this meeting. The current values of our two $25,000 CDs are $26,228.79 and $26,189.02. The Wells Fargo checking account currently has a balance of $1,883.86, and the savings account has a balance of $72,455.53. Total assets: $126,257.20.

**CLUB RESTRICTED ACCOUNTS:**

Casa Grande Daybreak Rotary Club $ 5,506.04

Coolidge Rotary Club 10,000.00

Maricopa Rotary Club 26,216.54

Ft. Yuma Rotary Club 7,743.54

Yuma Crossing Rotary Club 100.00

Sierra Vista Rotary Club 59,555.76

Sierra Vista South Rotary Club 1,088.80

Tucson Sunset Rotary Club (Eco Filter Acct) 1,784.58

Tucson Sunset Rotary Club 1,553.05

Tucson Verde Rotary 629.30

District Rotary Youth Fund 200.00

Rotary Club of Tucson Rainbow 6,443.82

Ride to End Polio 621.04

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**Old Business**

Gary reported that he received signed MOUs from the Rotary Club of Tucson Verde and the Coolidge Rotary Club. We have not received signed MOUs from the following Rotary Clubs: Casa Grande, Ft. Yuma, Sierra Vista South. Tucson Sunset or Tucson Rainbow. Ellie will make phone calls to those clubs.

**New Business:**

DG Sue would like to see clubs receive financial reports quarterly or at least twice yearly. The committee made many recommendations and had extensive discussions. The outcome is that clubs do receive their balances yearly in July and if they want any other questions answered during the year they can call Chad our treasurer.

Ron Darrah from Valle Verde Rotary Club was elected to the committee at the District Conference COL.

Chad reported that he will be giving up the treasurer position at the end of the Rotary year but will be preparing a process and procedure manual for whoever will step into the treasurer position. Chad will also make the necessary name change of this committee with his next IRS filing.

Our next meeting will be Wednesday, April 9, 2025, at 5:00pm.

The annual meeting is on June 18, 2025, all at 5:00 pm

There being no further business,

Meeting adjourned at 5:45

Gary Friedman, Secretary

January 8, 2025